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REVIEWED BY J.M. Razi DATE 5/6/82

VERBATIM TEXT

SENT TO: Amembassy, TRIPOLI 084

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Origin

Info:

Embassy authorized use all or part of following press release Dept issuing Monday, June 29, 10:00 A.M., E.D.T.

The United States Development Loan Fund today announced signing an agreement to lend the Government of Libya $5,000,000 to install electric power generating and transmission facilities to serve Tripoli and the surrounding area.

The loan agreement was signed by Hart Perry, Deputy Managing Director for Loan Operations, DLF, and Ambassador Mohieddine Fekini of Libya.

Dist. Desired (Offices Only)

The new facilities will fill a need for additional power in and around Tripoli where much of Libya's industry and agriculture is concentrated. Present facilities are inadequate to keep up with expanding agricultural, industrial and domestic requirements.

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The DLF loan will help install 20,000 kilowatts of new generating capacity ~~and rehabilitate and expand existing plants~~. The completed system will have a capacity of about 35,000 ~~45,000~~ kilowatts, enough to meet the estimated growth needs of the area for the next decade.

~~MESSAGE~~

Drafted by: AF/P:KBSchmeltzer:ddl 6/26/59

Telegraphic transmission and classification approved by: Rupert Prohme

Clearances: AFN - Mr. Courtney AFN - Mr. Parker DLF - Mr. Linder P/MSI - Mr. Smith
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The DLF assistance supplements previous loans for the Tripoli electric power project totalling $ 3.5 million made under the Mutual Security Program to help cover local currency and/foreign exchange costs.

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Acting (RP) MURPHY

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